

ORDINANCE NO. 259

AN ORDINANCE APPROPRIATING FUNDS FOR THE VARIOUS DEPARTMENTS AND DIVISIONS FOR THE FISCAL PERIOD JULY 1, 2003, THROUGH JUNE 30, 2004, AND ESTABLISHING A PROPERTY TAX RATE AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN, as follows:

SECTION I. That the revenue received from the sources of income shown in the detailed budget headed "Estimated Total Revenue and Available Funds" including appropriation from General Fund surplus and fund transfers aggregating \$1,535,905.00 received or accruing during the fiscal period ending June 30, 2004, or any other revenues or income accruing, or available for this appropriation, be and the same are hereby appropriated for the various purposes set out in the budget detail on file in the offices of the Mayor and the Recorder, and the same made a part of and incorporated in this ordinance by specific reference as if fully copied herein, in the aggregate of \$1,535,905.00 for the payment of expenses and obligations for the fiscal period aforesaid which are payable from the general funds of the City.

The books, accounts, orders, vouchers, or other official documents relating to the items of appropriation covered shall indicate the items involved either by name as given or by the symbol or code number as prefixed in the detailed budget and by department as listed below:

DEPARTMENT APPROPRIATIONS FOR THE FISCAL PERIOD JULY 1, 2003, THROUGH JUNE 30, 2004

General Government	123,705
Financial Administration	256,970
Police Department	377,075
Fire Department	65,650
Building Inspection/Stormwater	31,595
Highways and Streets	339,400
State Street Aid	133,751
Animal Control	42,625
Recreation Department	57,400
Library	30,170
Drug Fund	20,004
TOTAL	1,478,345

SECTION II. That the revenue received from the State designated as the State Street Aid Fund aggregating \$133,751.00 received or accruing during the fiscal period ending June 30, 2004, or any other revenues or income accruing or available for this appropriation, be and the same are hereby appropriated for the budget purposes or various projects as set out in the budget detail on file

in the offices of the Mayor and the Recorder, and the same made a part of and incorporated by specific reference as if fully copied herein, in the aggregate of \$133,751.00 for the payment of expenses and obligations for the fiscal period aforesaid which are payable from the State Shared Gas Tax Fund.

The books, accounts, orders, vouchers, or other official documents relating to items of appropriation covered shall indicate the items involved either by name or by the symbol or code number as prefixed in the detailed budget.

SECTION III. That funds received from fines and forfeitures pursuant to the *Tenn. Code Anno.* §53-11-415 for purposes of drug law enforcement be designated as the Drug Fund aggregating \$20,004.00 received or accruing during the fiscal period ending June 30, 2004, or any other revenues or income accruing or available for this appropriation, be and the same are hereby appropriated for the budget purposes as set out in the budget detail on file in the offices of the Mayor and the Recorder, and the same made a part of and incorporated by specific reference as if fully copied herein, in the aggregate of \$20,004.00 for the payment of drug law enforcement for the fiscal period aforesaid which are payable from the Drug Fund.

The books, accounts, orders, vouchers, or other official documents relating to items of appropriation covered shall indicate the items involved either by name or by the symbol or code number as prefixed in the detailed budget.

SECTION IV. There is hereby levied a property tax of \$1.37 per \$100.00 assessment for the purpose of funding municipal services.

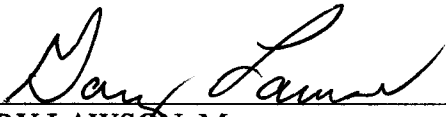
SECTION V. That authority be and the same is hereby given to the Mayor and the Recorder to jointly issue vouchers in payment of the items of appropriations or expenditures, as they become due or necessary covered by the foregoing sections, and to make expenditures for items exceeding an aggregate cost of \$5,000.00 when such items are explicitly listed as individually budgeted items in the budget detail.

SECTION VI. That authority be and the same is hereby given to the Mayor and the Recorder to transfer the unused portion of any item or appropriation within the same department, other than Capital Improvements. Further appropriations and expenditures including but not limited to those from the General Fund Contingency or Capital Outlay and transfers from Capital Outlay, Unappropriated, or from one department to another shall be made by Resolution of the Board of Mayor and Aldermen as the necessity and advisability shall become apparent.

SECTION VII. BE IT FURTHER ORDAINED, that the Town of Mount Carmel, Tennessee, is hereby authorized to borrow money approved by the State Director of Local Finance, to pay for the expenses herein authorized until the taxes and other revenue for the fiscal year 2003-2004 have been collected, not to exceed fifty (50%) percent of the appropriation of each individual fund. The proceeds of loans for each individual fund shall be used only to pay expenses and other requirements of the fund for which the loan is made and the loan shall be paid out of revenue of the fund for which it is borrowed. The notes evidencing the loans authorized under this section shall be used under the authority of title 9 Chapter 21, *Tenn. Code Anno.* Said notes shall be signed by the

Mayor and counter-signed by the City Recorder and shall mature and be paid in full without renewal not later than June 30, 2004.

SECTION VIII. That this ordinance shall take effect from and after the date of its passage, as the law directs, the public welfare requiring it.



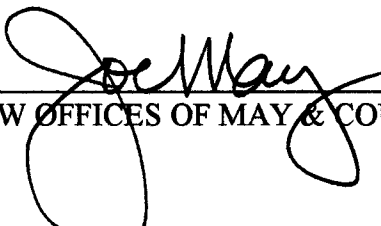
GARY LAWSON, Mayor

ATTEST:



NANCY CARTER, Recorder

APPROVED AS TO FORM:



LAW OFFICES OF MAY & COUP

NOTICE OF PUBLIC HEARING PUBLISHED ON: 6-8-03
NAME OF PUBLICATION: Kingsport Times News
PUBLIC HEARING HELD ON: 6-24-03

FIRST READING	AYES	NAYS	OTHER
ALDERMAN HENRY BAILEY	✓		
VICE-MAYOR EUGENE CHRISTIAN	✓		
ALDERMAN PAUL HALE	✓		
MAYOR GARY LAWSON	✓		
ALDERMAN TRESA MAWK	✓		
ALDERMAN THOMAS WHEELER	✓		
ALDERMAN WANDA WORLEY	absent		
TOTALS	6	0	0

PASSED FIRST READING: 5-27-03

SECOND READING	AYES	NAYS	OTHER
ALDERMAN HENRY BAILEY	✓		
VICE-MAYOR EUGENE CHRISTIAN	✓		
ALDERMAN PAUL HALE	✓		
MAYOR GARY LAWSON	✓		
ALDERMAN TRESA MAWK	✓		
ALDERMAN THOMAS WHEELER		✓	
ALDERMAN WANDA WORLEY	✓		
TOTALS	6	1	0

PASSED SECOND READING: 6-24-03

PUBLICATION AFTER PASSAGE:

DATE: 6-26-03
NEWSPAPER: Kingsport Times News

TOW'N OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

GENERAL FUND #110

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
REVENUES:					
TAX REVENUES:					
31100 REAL ESTATE TAXES	\$567,051.00	\$570,000.00	\$562,300.00	\$570,000.00	\$625,000.00
31200 DELINQUENT PROPERTY TAXES	\$10,436.00	\$10,000.00	\$16,629.00	\$22,172.00	\$15,000.00
31610 LOCAL OPTION SALES TAX	\$280,763.00	\$285,000.00	\$210,445.96	\$280,594.61	\$260,000.00
31710 WHOLESALE BEER TAX	\$1,394.00	\$5,000.00	\$5,840.97	\$7,787.96	\$5,000.00
31800 BUSINESS LICENSE	\$16,875.00	\$16,000.00	\$26,894.99	\$35,859.99	\$16,000.00
33591 TVA PAYMENTS IN LIEU OF TAXES	\$32,142.00	\$31,000.00	\$15,613.88	\$28,000.00	\$28,000.00
TOTAL TAXES	\$908,661.00	\$917,000.00	\$837,724.80	\$944,414.56	\$949,000.00
INTERGOVERNMENTAL REVENUE:					
33100 COPS GRANT	\$49,941.00	\$40,000.00	\$24,657.15	\$27,000.00	\$20,000.00
33191 POSTAL CONTRACT	\$18,000.00	\$18,000.00	\$13,500.00	\$18,000.00	\$18,000.00
33410 STATE SUPPLEMENT PAY	\$4,480.00	\$4,400.00	\$0.00	\$0.00	\$0.00
33420 GOV. HWY. SAFETY GRANT 154AL-02-08	\$45,019.00	\$8,000.00	\$0.00	\$0.00	\$0.00
33425 LAW ENFORCEMENT "CLICK IT OR TICKET" GRANTS	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00
33510 STATE SALES TAX	\$288,083.00	\$285,000.00	\$218,229.51	\$290,972.68	\$250,000.00
33520 STATE INCOME TAX (Hall Income Tax)	\$6,211.00	\$3,000.00	\$3,101.29	\$3,101.29	\$0.00
33530 STATE BEER TAX	\$2,343.00	\$2,000.00	\$1,162.43	\$2,000.00	\$1,800.00
33551 STATE STREET AID REVENUE	\$134,075.00	\$133,500.00	\$103,561.80	\$138,082.40	\$120,000.00
33552 STATE GASOLINE TAX	\$11,066.00	\$11,000.00	\$8,217.83	\$10,957.11	\$9,500.00
33593 CORPORATE EXCISE TAX	\$2,574.00	\$3,000.00	\$5,154.67	\$5,154.67	\$2,500.00
TOTAL INTERGOVERNMENTAL REVENUE	\$561,792.00	\$527,900.00	\$397,584.68	\$515,268.15	\$421,800.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
MISCELLANEOUS REVENUE:					
31300 PENALTY PROPERTY TAX	\$3,325.00	\$3,300.00	\$5,577.89	\$7,437.19	\$4,000.00
31912 CHARTER CABLE FRANCHISE	\$46,816.00	\$42,000.00	\$24,205.15	\$42,000.00	\$42,000.00
32610 BUILDING PERMITS	\$15,267.00	\$14,000.00	\$11,844.70	\$15,792.93	\$14,000.00
33720 FIRE DEPARTMENT REVENUE	\$10,000.00	\$10,000.00	\$10,000.00	\$13,333.33	\$10,000.00
34260 EMERGENCY SERVICES CONTRACT	\$0.00	\$0.00	\$0.00	\$0.00	\$12,000.00
34310 STATE HIGHWAY CONTRACT	\$13,189.00	\$14,000.00	\$12,584.54	\$16,779.39	\$14,000.00
34450 SALE OF CONTAINERS	\$3,650.00	\$3,000.00	\$2,340.00	\$3,120.00	\$3,000.00
34510 ANIMAL CONTROL (FEES, FINES & ADOPTION)	\$3,129.00	\$3,000.00	\$949.75	\$1,266.33	\$1,200.00
35110 CITY COURT FINES & COST	\$29,128.00	\$30,000.00	\$22,716.00	\$30,288.00	\$35,000.00
35160 COUNTY COURT FINES & COST	\$8,902.00	\$7,500.00	\$9,445.63	\$12,594.17	\$10,000.00
35170 DEFENSIVE DRIVING SCHOOL	\$7,565.00	\$5,000.00	\$5,521.25	\$7,361.67	\$5,000.00
35140 DRUG RELATED FINES	\$4,693.00	\$4,000.00	\$585.00	\$780.00	\$500.00
35200 DRUG CONTRIBUTIONS	\$6,409.00	\$350.00	\$4,683.78	\$6,245.04	\$4,000.00
36100 INTEREST EARNINGS-GENERAL	\$4,246.00	\$8,000.00	\$2,586.18	\$3,448.24	\$3,000.00
36200 INTEREST EARNINGS-STATE STREET AID	\$0.00	\$500.00	\$113.89	\$151.85	\$150.00
36300 INTEREST EARNINGS-DRUG FUND	\$137.00	\$100.00	\$82.00	\$109.33	\$100.00
36716 CHILD SAFETY SEAT FUND	\$713.00	\$0.00	\$460.00	\$460.00	\$0.00
36990 MISCELLANEOUS REVENUE	\$16,025.00	\$12,885.85	\$17,933.86	\$23,911.81	\$15,000.00
36930 PROCEEDS FROM SALE NOTES (\$45,000 dump truck)	\$0.00	\$0.00	\$0.00	\$0.00	\$45,000.00
37301 BULLET PROOF VESTS	\$4,903.00	\$0.00	\$1,038.00	\$1,038.00	\$0.00
TOTAL MISCELLANEOUS REVENUE	\$178,097.00	\$157,635.85	\$132,667.62	\$186,117.29	\$217,950.00
TOTAL DRUG FUND	\$11,239.00	\$4,450.00	\$5,350.78	\$7,134.37	\$4,600.00
TOTAL STATE STREET AID	\$134,075.00	\$134,000.00	\$103,675.69	\$138,234.25	\$120,150.00
TOTAL GENERAL REVENUE	\$1,514,475.00	\$1,464,085.85	\$1,264,301.41	\$1,507,565.75	\$1,464,000.00
OTHER AVAILABLE FUNDS GENERAL (Retained Earnings)	\$0.00	\$76,000.00	\$7,024.86	\$62,924.85	\$100,000.00
OTHER AVAILABLE FUND RECREATION	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00	\$10,000.00
OTHER AVAILABLE FUNDS SSA	\$0.00	\$0.00	\$0.00	\$0.00	\$13,601.00
OTHER AVAILABLE FUNDS DRUG FUND	\$14,761.00	\$14,278.00	\$0.00	\$0.00	\$15,404.00
TOTAL FUNDS AVAILABLE	\$1,674,550.00	\$1,712,813.85	\$1,400,352.74	\$1,735,859.22	\$1,727,755.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
EXPENDITURES:					
GENERAL GOVERNMENT:					
41000172 ELECTION EXPENSE	\$0.00	\$500.00	\$247.20	\$247.20	\$0.00
41000235 DUES (MUNICIPAL LEAGUE)	\$1,000.00	\$1,600.00	\$1,548.00	\$1,600.00	\$1,600.00
41000240 UTILITIES	\$10,872.00	\$10,000.00	\$8,609.16	\$11,478.88	\$12,000.00
41000245 TELEPHONE	\$3,515.00	\$3,000.00	\$2,301.02	\$3,068.03	\$2,250.00
41000291 EMERGENCY SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$12,000.00
41000510 INSURANCE (PROPERTY & LIABILITY)	\$52,473.00	\$63,000.00	\$33,024.34	\$63,000.00	\$63,000.00
41000551 REAPPRAISAL COSTS	\$5,510.00	\$6,000.00	\$649.00	\$5,500.00	\$5,500.00
41000597 SAFETY PROGRAM	\$0.00	\$2,000.00	\$696.87	\$696.87	\$2,000.00
41000254 ENGINEERING SERVICES	\$1,128.00	\$2,500.00	\$2,093.53	\$2,500.00	\$2,500.00
41000691 BANK SERVICE CHARGES	\$2,208.00	\$2,000.00	\$1,310.09	\$1,746.79	\$200.00
41000720 FIRST TN DEVELOPMENT DISTRICT	\$0.00	\$675.00	\$651.00	\$675.00	\$675.00
41000722 FIRST TN HUMAN RESOURCE AGENCY	\$3,351.00	\$2,200.00	\$2,200.00	\$2,200.00	\$2,980.00
41000723 SENIOR CITIZENS DONATION	\$15,573.00	\$17,000.00	\$17,000.00	\$17,000.00	\$19,000.00
TOTAL GENERAL GOVERNMENT	\$95,630.00	\$110,475.00	\$70,330.21	\$109,712.76	\$123,705.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
ADMINISTRATION:					
41500121 WAGES	\$134,032.00	\$117,000.00	\$87,884.20	\$117,178.93	\$132,000.00
41500141 SOCIAL SECURITY	\$10,535.00	\$9,000.00	\$7,378.33	\$9,837.77	\$11,000.00
41500142 EMPLOYEE INSURANCE	\$7,846.00	\$7,900.00	\$3,773.65	\$5,031.53	\$5,500.00
41500143 RETIREMENT	\$12,075.00	\$10,500.00	\$6,973.14	\$9,297.52	\$13,000.00
41500146 WORKERS COMP.	\$1,085.00	\$1,500.00	\$1,229.56	\$1,500.00	\$1,300.00
41500147 UNEMPLOYMENT TAX	\$432.00	\$750.00	\$3.12	\$350.00	\$420.00
41500148 TRAINING	\$0.00	\$100.00	\$145.00	\$193.33	\$850.00
41500161 FEES OF ALDERMEN & MAYOR	\$2,475.00	\$15,200.00	\$10,700.00	\$14,266.67	\$2,800.00
41500234 NEWSLETTER	\$0.00	\$1,600.00	\$0.00	\$0.00	\$1,000.00
41500237 ADVERTISING	\$1,003.00	\$1,100.00	\$1,434.70	\$1,912.93	\$2,000.00
41500250 CITY JUDGE	\$3,600.00	\$3,600.00	\$2,100.00	\$2,800.00	\$3,600.00
41500251 MEDICAL	\$117.00	\$0.00	\$0.00	\$0.00	\$100.00
41500252 LEGAL SERVICES	\$23,882.00	\$15,000.00	\$8,239.82	\$10,986.43	\$19,000.00
41500253 ACCOUNTING AND AUDITING FEES	\$11,803.00	\$15,000.00	\$10,212.68	\$13,616.91	\$14,000.00
41500255 COMP HARDWARE & SOFTWARE SUPPORT	\$6,884.00	\$1,500.00	\$2,002.00	\$2,002.00	\$3,800.00
41500257 STATE PLANNING OFFICE SERVICES	\$6,000.00	\$6,000.00	\$4,500.00	\$6,000.00	\$6,000.00
41500266 REPAIR AND MAINTENANCE BUILDING	\$11,449.00	\$7,500.00	\$5,652.39	\$7,536.52	\$5,000.00
41500280 TRAVEL	\$486.00	\$2,500.00	\$3,380.73	\$4,507.64	\$3,500.00
41500298 COLLECTION FEES (Clerk & Master)	\$0.00	\$0.00	\$0.00	\$0.00	\$3,200.00
41500310 OFFICE SUPPLIES & POSTAGE	\$9,486.00	\$10,000.00	\$6,760.01	\$9,013.35	\$10,000.00
41500331 FUEL EXPENSE	\$119.00	\$500.00	\$87.84	\$117.12	\$200.00
41500479 MISCELLANEOUS EXPENSES	\$8,178.00	\$5,000.00	\$6,891.70	\$9,188.93	\$6,800.00
41500625 LEASE/MAINTENANCE-COPIER	\$0.00	\$3,800.00	\$3,206.70	\$4,275.60	\$1,500.00
41500626 LEASE PAYMENT-COMPUTER	\$1,798.00	\$7,200.00	\$5,395.41	\$7,193.88	\$7,200.00
41500940 EQUIPMENT (½ of Laserfiche)	\$3,317.00	\$0.00	\$0.00	\$0.00	\$3,200.00
TOTAL ADMINISTRATION:	\$256,602.00	\$242,250.00	\$177,950.98	\$236,807.07	\$256,970.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
POLICE:					
42100121 WAGES	\$218,078.00	\$201,274.85	\$152,041.16	\$202,721.55	\$208,000.00
42100122 OVERTIME	\$26,024.00	\$18,989.00	\$29,127.55	\$38,836.73	\$15,000.00
42100141 SOCIAL SECURITY	\$17,216.00	\$18,000.00	\$13,331.17	\$17,774.89	\$17,500.00
42100142 EMPLOYEE INSURANCE	\$27,539.00	\$32,000.00	\$25,914.45	\$34,552.60	\$37,000.00
42100143 RETIREMENT	\$23,076.00	\$19,000.00	\$15,835.17	\$21,113.56	\$16,000.00
42100146 WORKERS COMP.	\$11,529.00	\$14,400.00	\$11,454.67	\$14,400.00	\$13,000.00
42100147 UNEMPLOYMENT TAX	\$584.00	\$1,300.00	\$4.96	\$560.00	\$625.00
42100148 TRAINING	\$2,926.00	\$2,000.00	\$1,073.08	\$1,430.77	\$2,000.00
42100219 ECOM	\$0.00	\$1,200.00	\$0.00	\$1,200.00	\$1,200.00
42100235 DUES	\$200.00	\$500.00	\$50.00	\$66.67	\$250.00
42100240 UTILITIES	\$2,848.00	\$3,000.00	\$1,992.82	\$2,657.09	\$3,000.00
42100245 TELEPHONE	\$4,487.00	\$3,800.00	\$8,006.67	\$10,675.56	\$11,000.00
42100248 PAGERS	\$753.00	\$2,000.00	\$0.00	\$0.00	\$0.00
42100251 MEDICAL SERVICES	\$679.00	\$1,000.00	\$45.00	\$60.00	\$300.00
42100259 WRECKER/TOWING SERVICES	\$0.00	\$0.00	\$0.00	\$856.00	\$1,000.00
42100266 BUILDING REPAIR & MAINT.	\$486.00	\$1,000.00	\$1,068.73	\$1,424.97	\$3,500.00
42100280 TRAVEL	\$2,150.00	\$3,500.00	\$1,470.88	\$1,961.17	\$2,000.00
42100310 OFFICE SUPPLIES & POSTAGE	\$0.00	\$3,500.00	\$4,319.06	\$5,758.75	\$6,000.00
42100320 OPERATING SUPPLIES	\$8,799.00	\$5,000.00	\$2,894.70	\$3,859.60	\$4,000.00
42100324 CHILD RESTRAINT SEATS	\$0.00	\$693.00	\$632.86	\$693.00	\$336.00
42100325 BULLET PROOF VESTS	\$0.00	\$4,900.00	\$2,076.00	\$2,076.00	\$3,864.00
42100326 CLOTHING AND UNIFORMS	\$1,090.00	\$3,000.00	\$1,252.98	\$1,670.64	\$3,000.00
42100328 D.A.R.E. PROGRAM	\$1,456.00	\$2,000.00	\$1,206.77	\$1,609.03	\$2,000.00
42100330 CRUISER OPERATING EXPENSE	\$16,315.00	\$15,000.00	\$4,064.36	\$5,419.15	\$8,000.00
42100331 FUEL EXPENSE	\$9,279.00	\$10,000.00	\$7,492.36	\$9,989.81	\$10,000.00
42100336 RADIO EXPENSE	\$830.00	\$500.00	\$326.00	\$434.67	\$500.00
42100479 MISCELLANEOUS EXPENSE	\$204.00	\$1,000.00	\$1,471.38	\$1,961.84	\$3,000.00
42100560 DEPARTMENT OF SAFETY CHARGES	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
42100940 EQUIPMENT	\$8,020.00	\$42,022.00	\$42,022.00	\$56,029.33	\$0.00
42100950 GOVERNOR'S HIGHWAY SAFETY GRANT	\$45,064.00	\$8,000.00	\$3,983.02	\$3,983.02	\$0.00
TOTAL POLICE	\$429,632.00	\$418,578.85	\$333,157.80	\$443,776.41	\$377,075.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
DRUG FUND:					
42129148 TRAINING	\$0.00	\$1,000.00	\$500.00	\$666.67	\$1,000.00
42129320 OPERATING SUPPLIES	\$1,856.00	\$2,500.00	\$554.98	\$739.97	\$2,500.00
42129327 CRIME PREVENTION	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
42129332 PRINT MACHINE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42129691 BANK SERVICE CHARGES	\$37.00	\$20.00	\$6.81	\$9.08	\$20.00
42129742 SPECIAL INVESTIGATIVE FUNDS	\$140.00	\$0.00	\$0.00	\$0.00	\$0.00
42129940 EQUIPMENT (½ Laserfiche and other)	\$4,830.00	\$14,208.00	\$2,879.13	\$3,838.84	\$15,484.00
TOTAL DRUG FUND	\$6,863.00	\$18,728.00	\$3,940.92	\$6,254.56	\$20,004.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
FIRE DEPARTMENT:					
42200146 WORKERS COMP. (15 firefighters)	\$1,588.00	\$1,800.00	\$918.69	\$1,800.00	\$1,200.00
42200148 TRAINING	\$3,014.00	\$4,144.00	\$450.00	\$600.00	\$3,000.00
42200235 DUES	\$100.00	\$300.00	\$100.00	\$133.33	\$300.00
42200240 UTILITIES	\$3,573.00	\$3,500.00	\$2,005.69	\$2,674.25	\$3,200.00
42200245 TELEPHONE	\$4,541.00	\$5,500.00	\$2,601.73	\$3,468.97	\$4,000.00
42200266 BUILDING REPAIR & MAINTENANCE	\$2,195.00	\$1,000.00	\$1,622.46	\$2,163.28	\$4,500.00
42200280 TRAVEL	\$0.00	\$400.00	\$0.00	\$200.00	\$200.00
42200281 OSHA TESTING	\$8.00	\$2,000.00	\$1,090.00	\$2,200.00	\$3,500.00
42200310 OFFICE SUPPLIES & POSTAGE	\$0.00	\$300.00	\$560.31	\$747.08	\$800.00
42200320 OPERATING SUPPLIES	\$5,667.00	\$6,000.00	\$3,804.97	\$5,073.29	\$5,000.00
42200326 CLOTHING & UNIFORMS	\$544.00	\$600.00	\$352.68	\$470.24	\$600.00
42200329 PURCHASES FROM DONATIONS	\$510.00	\$500.00	\$471.93	\$629.24	\$500.00
42200330 TRUCK OPERATING EXPENSE	\$6,548.00	\$7,000.00	\$3,061.79	\$4,082.39	\$7,000.00
42200331 FUEL EXPENSE	\$963.00	\$1,200.00	\$478.75	\$638.33	\$1,000.00
42200621 RETIREMENT OF NOTES	\$12,418.00	\$13,200.00	\$0.00	\$13,200.00	\$14,000.00
42200642 INTEREST ON NOTES	\$8,562.00	\$8,000.00	\$3,908.52	\$8,000.00	\$7,100.00
42200733 FEMA GRANT	\$0.00	\$0.00	\$0.00	\$0.00	\$7,000.00
42200940 EQUIPMENT	\$1,568.00	\$7,000.00	\$0.00	\$7,000.00	\$0.00
42200941 PRINCIPAL LEASE/PURCHASE RADIOS	\$254.00	\$2,000.00	\$810.94	\$2,000.00	\$1,300.00
42200942 INTEREST LEASE/PURCHASE RADIOS	\$101.00	\$350.00	\$256.56	\$350.00	\$250.00
42200943 PRINCIPAL LEASE/PURCHASE PAGERS	\$184.00	\$800.00	\$585.70	\$780.93	\$1,000.00
42200944 INTEREST LEASE/PURCHASE PAGERS	\$73.00	\$245.00	\$185.31	\$247.08	\$200.00
TOTAL FIRE DEPARTMENT	\$52,411.00	\$65,839.00	\$23,266.03	\$56,458.43	\$65,650.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
BUILDING INSPECTION/STORMWATER MANAGEMENT:					
42420121 WAGES	\$6,915.00	\$7,000.00	\$7,224.88	\$9,633.17	\$20,000.00
42420141 SOCIAL SECURITY	\$529.00	\$600.00	\$552.69	\$736.92	\$2,100.00
42420146 WORKERS COMPENSATION	\$314.00	\$525.00	\$228.67	\$525.00	\$1,900.00
42420147 UNEMPLOYMENT TAX	\$69.00	\$100.00	\$0.56	\$70.00	\$70.00
42420148 TRAINING	\$100.00	\$700.00	\$230.00	\$306.67	\$1,200.00
42420235 DUES/PERMITS	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00
42420245 TELEPHONE	\$836.00	\$600.00	\$531.81	\$709.08	\$725.00
42420280 TRAVEL	\$75.00	\$250.00	\$185.02	\$246.69	\$600.00
42420320 OPERATING SUPPLIES	\$148.00	\$250.00	\$174.11	\$232.15	\$500.00
42420330 VEHICLE OPERATING EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200.00
42420331 FUEL EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00
42420940 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL BUILDING INSPECTION/STORMWATER MANAGEMEN	\$8,986.00	\$10,025.00	\$9,127.74	\$14,959.68	\$31,595.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
HIGHWAYS AND STREETS:					
43100121 WAGES	\$128,831.00	\$133,000.00	\$81,334.51	\$108,446.01	\$125,000.00
43100122 OVERTIME	\$4,672.00	\$5,000.00	\$5,879.50	\$7,839.33	\$10,000.00
43100141 SOCIAL SECURITY	\$9,121.00	\$11,000.00	\$6,166.28	\$8,221.71	\$11,000.00
43100142 EMPLOYEE INSURANCE	\$14,005.00	\$16,000.00	\$10,900.61	\$14,534.15	\$22,000.00
43100143 RETIREMENT	\$12,493.00	\$12,000.00	\$6,377.37	\$8,503.16	\$12,000.00
43100146 WORKERS COMP.	\$11,987.00	\$14,000.00	\$11,555.11	\$14,000.00	\$15,000.00
43100147 UNEMPLOYMENT TAX	\$378.00	\$600.00	\$3.41	\$4.55	\$500.00
43100148 EDUCATION & TRAINING	\$0.00	\$250.00	\$0.00	\$200.00	\$200.00
43100240 UTILITIES	\$4,022.00	\$4,500.00	\$3,106.78	\$4,142.37	\$4,500.00
43100245 TELEPHONE	\$2,036.00	\$1,300.00	\$2,286.13	\$3,048.17	\$3,200.00
43100248 PAGERS	\$0.00	\$600.00	\$0.00	\$0.00	\$0.00
43100251 MEDICAL	\$333.00	\$0.00	\$0.00	\$0.00	\$300.00
43100266 REPAIR AND MAINTENANCE GARAGE	\$1,608.00	\$3,500.00	\$1,549.20	\$2,065.60	\$9,500.00
43100268 REPAIR AND MAINTENANCE STREETS	\$14,846.00	\$30,000.00	\$8,869.36	\$11,825.81	\$20,000.00
43100280 TRAVEL	\$0.00	\$200.00	\$0.00	\$100.00	\$200.00
43100294 EQUIPMENT RENTAL	\$0.00	\$500.00	\$62.00	\$82.67	\$500.00
43100310 OFFICE SUPPLIES AND POSTAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00
43100320 OPERATING SUPPLIES	\$5,402.00	\$6,000.00	\$2,670.35	\$3,560.47	\$6,000.00
43100326 CLOTHING AND UNIFORMS	\$3,418.00	\$600.00	\$650.11	\$866.81	\$900.00
43100330 EQUIPMENT OPERATING EXPENSE	\$11,290.00	\$12,000.00	\$10,258.01	\$13,677.35	\$15,000.00
43100331 FUEL EXPENSE	\$4,660.00	\$5,500.00	\$3,567.83	\$4,757.11	\$5,500.00
43100479 MISCELLANEOUS	\$1,128.00	\$0.00	\$0.00	\$0.00	\$300.00
43100621 RETIREMENT OF NOTES (ATM & Boom mower)	\$0.00	\$0.00	\$0.00	\$0.00	\$11,000.00
43100642 INTEREST ON NOTES (ATM & Boom mower)	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
43100931 PAVING	\$0.00	\$55,000.00	\$0.00	\$55,000.00	\$20,000.00
43100940 EQUIPMENT (dump truck)	\$356.00	\$0.00	\$0.00	\$0.00	\$45,000.00
TOTAL HIGHWAYS AND STREETS	\$230,586.00	\$311,550.00	\$155,236.56	\$260,875.27	\$339,400.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
STATE STREET AID:					
43190247 STREET LIGHTING	\$43,897.00	\$45,000.00	\$31,258.75	\$41,678.33	\$43,000.00
43190342 SIGN PARTS AND SUPPLIES	\$0.00	\$3,000.00	\$0.00	\$0.00	\$2,000.00
43190400 MATERIALS AND SUPPLIES-STREET	\$3,536.00	\$2,500.00	\$4,523.42	\$6,031.23	\$7,000.00
43190931 PAVING	\$0.00	\$83,500.00	\$40,128.00	\$83,500.00	\$73,601.00
43190940 EQUIPMENT (Roller)	\$0.00	\$0.00	\$0.00	\$0.00	\$8,150.00
TOTAL STATE STREET AID	\$47,433.00	\$134,000.00	\$75,910.17	\$131,209.56	\$133,751.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
SOLID WASTE & RECYCLING:					
43200121 WAGES	\$32,351.00	\$25,000.00	\$18,745.40	\$24,993.87	\$28,000.00
43200122 OVERTIME	\$6.00	\$3,000.00	\$741.73	\$988.97	\$3,000.00
43200141 SOCIAL SECURITY	\$2,214.00	\$2,700.00	\$1,310.81	\$1,747.75	\$2,500.00
43200142 EMPLOYEE INSURANCE	\$3,252.00	\$5,500.00	\$4,289.27	\$5,719.03	\$6,200.00
43200143 RETIREMENT	\$2,509.00	\$2,200.00	\$1,675.85	\$2,234.47	\$3,000.00
43200146 WORKERS COMP.	\$2,462.00	\$2,500.00	\$1,815.70	\$2,500.00	\$2,500.00
43200147 UNEMPLOYMENT TAX	\$106.00	\$150.00	\$0.64	\$0.85	\$100.00
43200251 MEDICAL	\$0.00	\$0.00	\$0.00	\$70.00	\$100.00
43200290 BFI CONTRACT	\$78,131.00	\$72,000.00	\$55,355.83	\$82,807.77	\$139,000.00
43200291 CONTAINER PURCHASES	\$0.00	\$10,000.00	\$900.00	\$1,200.00	\$1,500.00
43200320 OPERATING SUPPLIES	\$255.00	\$600.00	\$0.00	\$0.00	\$600.00
43200326 CLOTHING AND UNIFORMS	\$426.00	\$100.00	\$0.00	\$0.00	\$200.00
43200330 EQUIPMENT OPERATING EXPENSE	\$1,056.00	\$1,000.00	\$2,303.21	\$3,070.95	\$4,000.00
43200331 FUEL EXPENSE	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00
43200596 STATE PERMIT FEE	\$0.00	\$150.00	\$0.00	\$0.00	\$150.00
43200622 BRUSH TRUCK LEASE/PURCHASE	\$13,885.00	\$0.00	\$0.00	\$0.00	\$0.00
43200940 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOLID WASTE DISPOSAL	\$136,653.00	\$125,900.00	\$87,138.44	\$125,333.65	\$191,850.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
ANIMAL CONTROL DEPARTMENT:					
42400121 WAGES	\$16,948.00	\$17,500.00	\$13,782.76	\$18,377.01	\$22,000.00
42400122 OVERTIME	\$2,053.00	\$2,000.00	\$2,079.56	\$2,772.75	\$3,000.00
42400141 SOCIAL SECURITY	\$1,399.00	\$1,400.00	\$1,186.20	\$1,581.60	\$2,000.00
42400142 EMPLOYEE INSURANCE	\$522.00	\$1,300.00	\$648.95	\$865.27	\$800.00
42400143 RETIREMENT	\$1,804.00	\$1,600.00	\$1,361.95	\$1,815.93	\$2,000.00
42400146 WORKERS COMP.	\$668.00	\$1,100.00	\$715.22	\$1,100.00	\$1,400.00
42400147 UNEMPLOYMENT TAX	\$70.00	\$100.00	\$0.50	\$70.00	\$100.00
42400148 TRAINING	\$0.00	\$200.00	\$0.00	\$0.00	\$200.00
42400235 DUES	\$0.00	\$75.00	\$35.00	\$35.00	\$75.00
42400240 UTILITIES	\$77.00	\$100.00	\$54.73	\$72.97	\$200.00
42400245 TELEPHONE	\$1,642.00	\$1,400.00	\$1,128.06	\$1,504.08	\$1,800.00
42400251 MEDICAL	\$536.00	\$700.00	\$286.50	\$382.00	\$700.00
42400266 REPAIR AND MAINT. BUILDINGS	\$147.00	\$500.00	\$1,183.90	\$1,578.53	\$800.00
42400280 TRAVEL	\$0.00	\$150.00	\$0.00	\$0.00	\$150.00
42400310 OFFICE SUPPLIES AND POSTAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00
42400320 OPERATING SUPPLIES	\$1,884.00	\$500.00	\$805.54	\$1,074.05	\$2,000.00
42400323 FOOD (ANIMALS)	\$22.00	\$400.00	\$110.80	\$147.73	\$400.00
42400326 CLOTHING AND UNIFORMS	\$440.00	\$500.00	\$343.35	\$457.80	\$500.00
42400330 EQUIPMENT OPERATING EXPENSE	\$864.00	\$1,000.00	\$1,958.15	\$2,610.87	\$3,000.00
42400331 FUEL EXPENSE	\$372.00	\$1,200.00	\$584.38	\$779.17	\$1,200.00
42400336 RADIO REPAIR	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00
42400940 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ANIMAL CONTROL:	\$29,448.00	\$31,925.00	\$26,265.55	\$35,224.77	\$42,625.00
RECREATION:					
44440240 UTILITIES	\$1,530.00	\$1,500.00	\$912.48	\$1,216.64	\$1,600.00
44440297 JOINT RECREATION PROGRAMS	\$22,845.00	\$33,000.00	\$8,394.27	\$28,000.00	\$30,000.00
44440320 OPERATING SUPPLIES	\$509.00	\$800.00	\$0.00	\$800.00	\$800.00
44440725 PARK DEVELOPMENT AND OPERATION	\$4,519.00	\$35,000.00	\$12,460.00	\$35,000.00	\$25,000.00
TOTAL RECREATION	\$29,403.00	\$70,300.00	\$21,766.75	\$65,016.64	\$57,400.00

TOWN OF MOUNT CARMEL -GENERAL FUND PROPOSED BUDGET FY04

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2002	PROPOSED BUDGET JUNE 30, 2003	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2004
LIBRARY:					
44800121 WAGES	\$14,985.00	\$16,000.00	\$7,234.39	\$9,645.85	\$20,000.00
44800141 SOCIAL SECURITY	\$1,111.00	\$1,300.00	\$540.53	\$720.71	\$1,600.00
44800142 EMPLOYEE INSURANCE	\$219.00	\$400.00	\$181.78	\$242.37	\$0.00
44800143 RETIREMENT	\$944.00	\$1,000.00	\$187.99	\$250.65	\$0.00
44800146 WORKERS COMPENSATION	\$314.00	\$120.00	\$221.65	\$120.00	\$120.00
44800147 UNEMPLOYMENT TAX	\$142.00	\$150.00	\$0.70	\$140.00	\$150.00
44800240 UTILITIES	\$83.00	\$200.00	\$71.84	\$95.79	\$200.00
44800245 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	\$750.00
44800251 MEDICAL	\$0.00	\$0.00	\$169.00	\$169.00	\$100.00
44800310 OFFICE SUPPLIES & POSTAGE	\$1,231.00	\$300.00	\$1,029.41	\$1,372.55	\$1,000.00
44800329 PURCHASES FROM DONATIONS	\$468.00	\$4,316.00	\$4,316.00	\$5,754.67	\$0.00
44800490 MATERIALS (BOOKS,ETC.)	\$1,388.00	\$700.00	\$642.05	\$856.07	\$1,000.00
44800721 SUMMER READING PROGRAM	\$0.00	\$250.00	\$0.00	\$0.00	\$250.00
44800940 EQUIPMENT (Building Improvements)	\$91.00	\$0.00	\$1,687.00	\$2,249.33	\$5,000.00
TOTAL LIBRARY	\$20,976.00	\$24,736.00	\$16,282.34	\$21,616.99	\$30,170.00
TOTAL STATE STREET AID	\$47,433.00	\$134,000.00	\$75,910.17	\$131,209.56	\$133,751.00
TOTAL GENERAL	\$1,290,327.00	\$1,411,578.85	\$920,522.40	\$1,369,781.66	\$1,516,440.00
TOTAL DRUG FUND	\$6,863.00	\$18,728.00	\$3,940.92	\$6,254.56	\$20,004.00
TOTAL EXPENDITURES	\$1,344,623.00	\$1,564,306.85	\$1,000,373.49	\$1,507,245.78	\$1,670,195.00
EXCESS FUNDS AVAILABLE/ (-) LOSS-SSA	\$86,642.00	\$0.00	\$27,765.52	\$7,024.69	\$0.00
EXCESS FUNDS AVAILABLE/ (-) LOSS-GEN.	\$224,148.00	\$128,507.00	\$350,803.87	\$200,708.94	\$57,560.00
EXCESS FUNDS AVAILABLE/ (-) LOSS-DRUG	\$19,137.00	\$0.00	\$1,409.86	\$879.81	\$0.00
ESTIMATED BEGINNING FUND BALANCE		\$350,000.00			\$280,000.00
ESTIMATED ENDING FUND BALANCE		\$280,000.00			\$180,000.00

THE MOUNT CARMEL BOARD OF MAYOR AND ALDERMEN WILL HOLD A PUBLIC HEARING ON TUESDAY, JUNE 24, 2003 AT 7:00 P.M. AT CITY HALL FOR ORDINANCES 259 AND 261, AN ORDINANCE APPROPRIATING FUNDS FOR THE VARIOUS DEPARTMENTS AND DIVISIONS FOR THE FISCAL PERIOD OF JULY 1, 2003, THROUGH JUNE 30, 2004, AND ESTABLISHING A PROPERTY TAX RATE AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE.

PUBLIC NOTICE
PROPOSED ANNUAL BUDGET

THE TOWN OF MOUNT CARMEL, TENNESSEE, HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2003-2004 FISCAL YEAR BUDGET IN ACCORDANCE WITH PROVISIONS OF CHAPTER 484, PUBLIC LAW OF 1991, AS AMENDED.

**TOWN OF MOUNT CARMEL, TENNESSEE
PROPOSED BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2004**

	ACTUAL FY2002	ESTIMATED FY2003	PROPOSED FY2004
GENERAL FUND ESTIMATED REVENUES			
LOCAL TAXES	\$788,000.00	\$917,000.00	\$949,000.00
FEDERAL GOVERNMENT	\$83,000.00	\$58,000.00	\$38,000.00
OTHER SOURCES	\$218,761.00	\$184,028.00	\$356,955.00
TOTAL REVENUE	\$1,480,646.00	\$1,596,328.00	\$1,727,755.00
ESTIMATED EXPENDITURES			
SALARIES	\$388,920.00	\$382,500.00	\$420,000.00
OTHER COSTS	\$632,264.56	\$767,362.00	\$718,945.00
TOTAL EXPENDITURES	\$1,021,184.56	\$1,149,862.00	\$1,138,945.00
ESTIMATED EXPENDITURES STREETS/PUBLIC WORKS			
SALARIES	\$135,949.00	\$133,000.00	\$166,000.00
OTHER COSTS	\$143,747.00	\$132,550.00	\$365,250.00
TOTAL ESTIMATED EXPENDITURES STREETS/PUBLIC WORKS	\$279,696.00	\$265,550.00	\$531,250.00
TOTAL ESTIMATED EXPENDITURES GENERAL FUND	\$1,300,880.56	\$1,415,412.00	\$1,670,195.00
DEBT SERVICE	\$20,980.00	\$21,200.00	\$32,309.00
ESTIMATED BEGINNING FUND BALANCE	\$646,949.00	\$696,949.00	\$586,949.00
ESTIMATED ENDING FUND BALANCE	\$696,949.00	\$764,949.00	\$358,000.00
EMPLOYEE POSITIONS	25	23	20

THE MOUNT CARMEL BOARD OF MAYOR AND ALDERMEN WILL HOLD A PUBLIC HEARING ON TUESDAY, JUNE 24, 2003 AT 7:00 P.M. AT CITY HALL FOR ORDINANCES 259 AND 261, AN ORDINANCE APPROPRIATING FUNDS FOR THE VARIOUS DEPARMENTS AND DIVISIONS FOR THE FISCAL PERIOD OF JULY 1, 2003, THROUGH JUNE 30, 2004, AND ESTABLISHING A PROPERTY TAX RATE AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE.

PUBLIC NOTICE PROPOSED ANNUAL BUDGET

THE TOWN OF MOUNT CARMEL, TENNESSEE, HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2003-2004 FISCAL YEAR BUDGET IN ACCORDANCE WITH PROVISIONS OF CHAPTER 484, PUBLIC LAW OF 1991, AS AMENDED.

TOWN OF MOUNT CARMEL, TENNESSEE PROPOSED BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2004

	ACTUAL FY2002	ESTIMATED FY2003	PROPOSED FY2004
GENERAL FUND			
ESTIMATED REVENUES			
LOCAL TAXES	\$788,000.00	\$917,000.00	\$949,000.00
STATE OF TENNESSEE	\$390,885.00	\$439,300.00	\$383,800.00
FEDERAL GOVERNMENT	\$83,000.00	\$58,000.00	\$38,000.00
OTHER SOURCES	\$218,761.00	\$184,028.00	\$356,955.00
TOTAL REVENUE	\$1,480,646.00	\$1,598,328.00	\$1,727,755.00
ESTIMATED EXPENDITURES			
SALARIES	\$388,920.00	\$382,500.00	\$420,000.00
OTHER COSTS	\$632,264.56	\$767,362.00	\$718,945.00
TOTAL EXPENDITURES	\$1,021,184.56	\$1,149,862.00	\$1,138,945.00
ESTIMATED EXPENDITURES STREETS/PUBLIC WORKS			
SALARIES	\$135,949.00	\$133,000.00	\$166,000.00
OTHER COSTS	\$143,747.00	\$132,550.00	\$365,250.00
TOTAL ESTIMATED EXPENDITURES STREETS/PUBLIC WORKS	\$279,696.00	\$265,550.00	\$531,250.00
TOTAL ESTIMATED EXPENDITURES GENERAL FUND	\$1,300,880.56	\$1,415,412.00	\$1,670,195.00
DEBT SERVICE	\$20,980.00	\$21,200.00	\$32,309.00
ESTIMATED BEGINNING FUND BALANCE	\$646,949.00	\$696,949.00	\$586,949.00
ESTIMATED ENDING FUND BALANCE	\$696,949.00	\$764,949.00	\$358,000.00
EMPLOYEE POSITIONS	25	23	20

KINGSPORT TIMES-NEWS

PUBLICATION CERTIFICATE

Kingsport, TN

July 1, 2003

This is to certify that the Legal Notice hereto attached was published in the Kingsport Times-News, a daily newspaper published in the City of Kingsport, County of Sullivan, State of Tennessee, beginning in the issue of 6-19-03, and appearing 3 consecutive weeks/times, as per order of

Town of Mt. Carmel

Signed

Karen C. Mulkey

ORDINANCES PASSED BY THE MT. CARMEL BOARD OF MAYOR AND ALDERMEN AND DATE PASSED ARE AS FOLLOWS:
Ordinance 259, Appropriating funds for the various departments and divisions of the general fund for the fiscal period July 1, 2003, through June 30, 2004. Passed 6/24/03. Ordinance 260, Appropriating sewage maintenance, collection and treatment fund for fiscal period July 1, 2003, through June 30, 2004. Passed 6/24/03. Ordinance 261, Fixing tax rate for year 2003. Passed 6/24/03.
Pub. JT: 06/26/03
MSP File No.: 601.0306509 TN
Web Site: www.foreclosu- res.msplaw.com
Insertion Dates: 6/19/03, 6/26/03, 07/3/03

STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:

Personally appeared before me this 1st day of July 2003, Karen C. Mulkey of the Kingsport Times-News and in due form of law made oath that the foregoing statement was true to the best of my knowledge and belief.

William F. Salzman
NOTARY PUBLIC

My commission expires March 4, 2007